



ItaúChile
3Q 2025
Results

Conference Call
November 10, 2025

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ITAUCL
B O L S A
SANTIAGO
x **NUAM**

Member of
Dow Jones
Sustainability Indices
Powered by the S&P Global CSA

3Q25 | Key Highlights



Solid results with strong profitability and efficiency

Excellent quarter in Chile, with RoTE of 14.5% and efficiency at 41.3%, reflecting disciplined cost control and a scalable business model.



Loan growth accelerating above the industry

Commercial and mortgage lending gained traction, with loan growth outperforming peers after a prudent first half.



Strong capital and highest local ratings

Total capital ratio at 17.7%, and now AAA from both agencies, reaffirming the Bank's solvency and prudent risk management.



Advancing in customer-centric innovation

Launch of Avenue by Itaú, a 100% digital investment platform exclusive for Itaú clients, expanding our digital ecosystem and deepening client principalship.



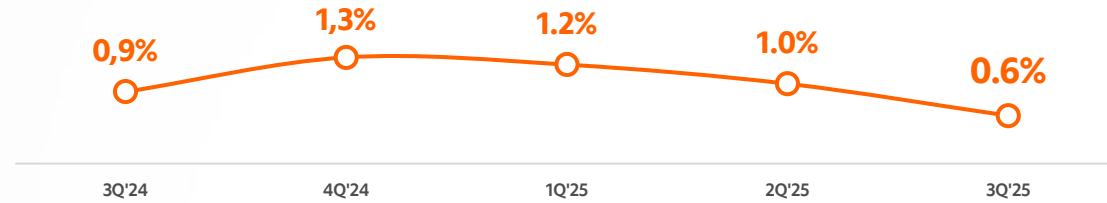
Leadership in sustainability and reputation

Top-ranked in the S&P Global CSA 2025 and recognized at the ALAS20 Awards for Sustainability and Investor Relations, underscoring our commitment to responsible growth.

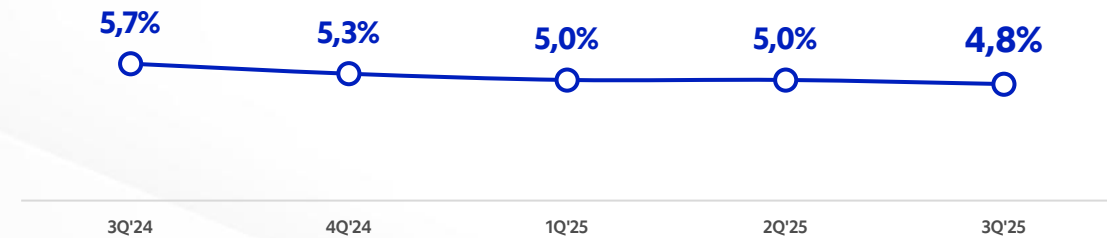


3Q25 | Chile: Economic backdrop in the quarter

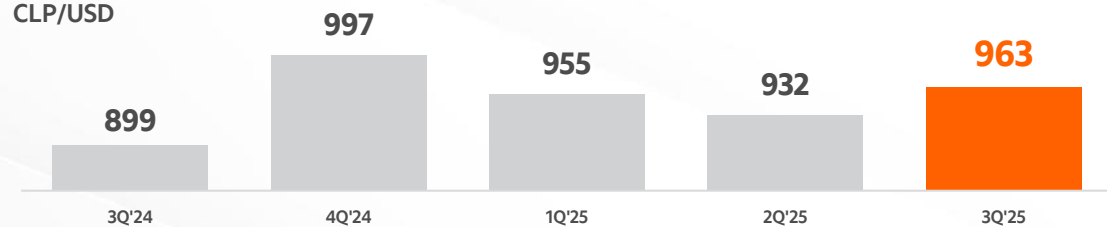
UF¹ – Δ value
Quarterly (%)



Average Monetary Policy Interest Rate (MPR)
Quarterly (%)

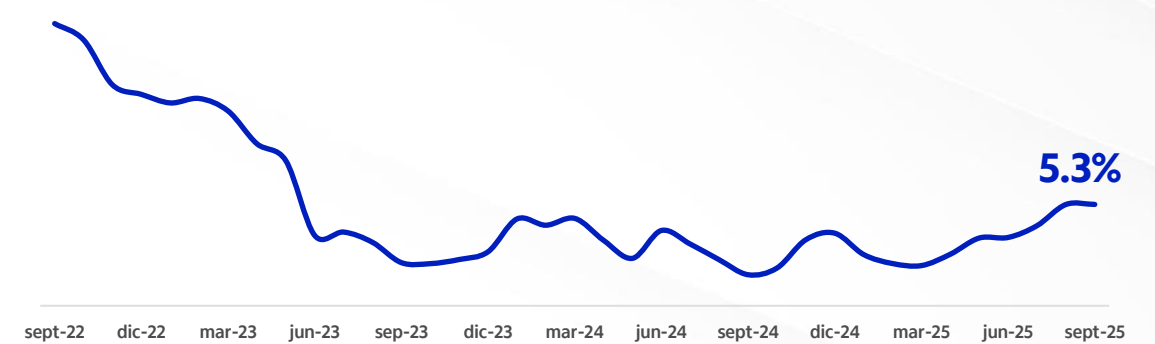


Exchange Rate
CLP/USD

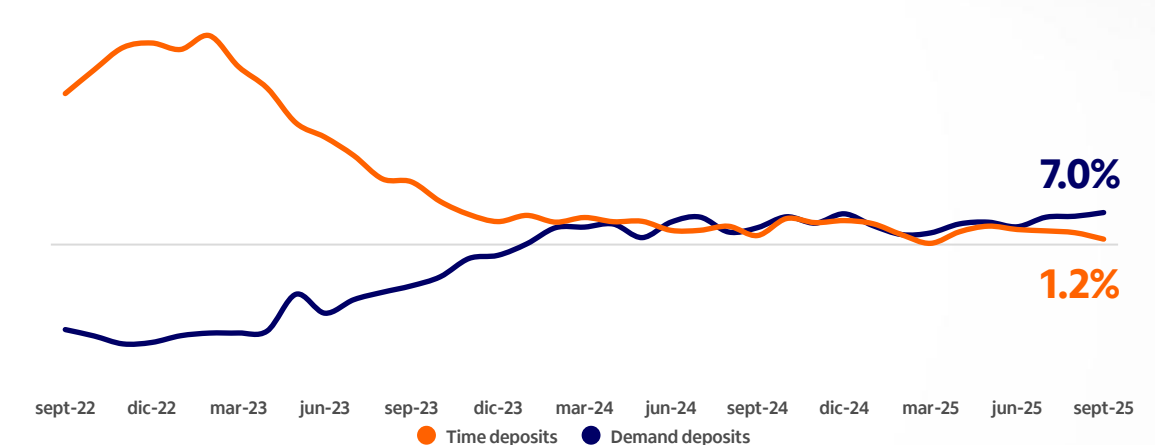


¹ UF = Unidad de Fomento. is an official unit of account in Chile that is constantly adjusted for inflation and widely used in Chile for pricing several loans and contracts.

Banking Industry Loans²
(12-month growth)



Banking Industry Liabilities²
(12-month growth)



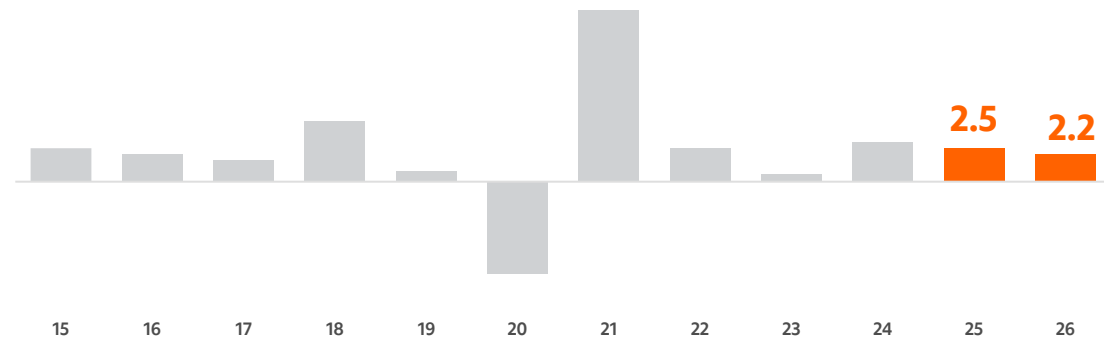
² Excluding Itaú operations in Colombia and Bci in Florida. Growth in time deposits excludes "other time liabilities".



Chile | Macroeconomic Outlook

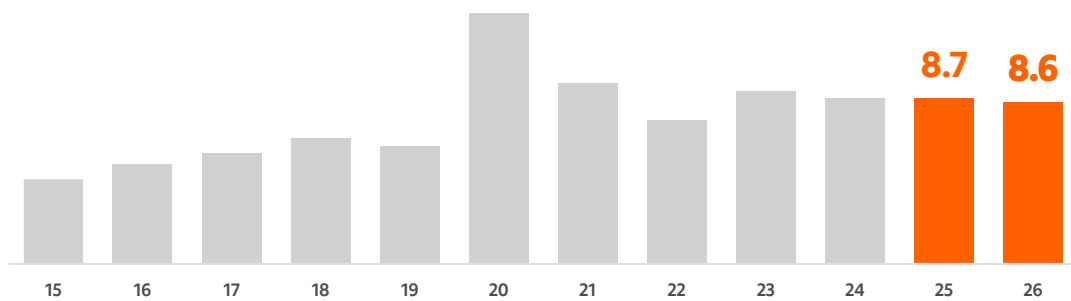
GDP growth

Annual growth %



Unemployment

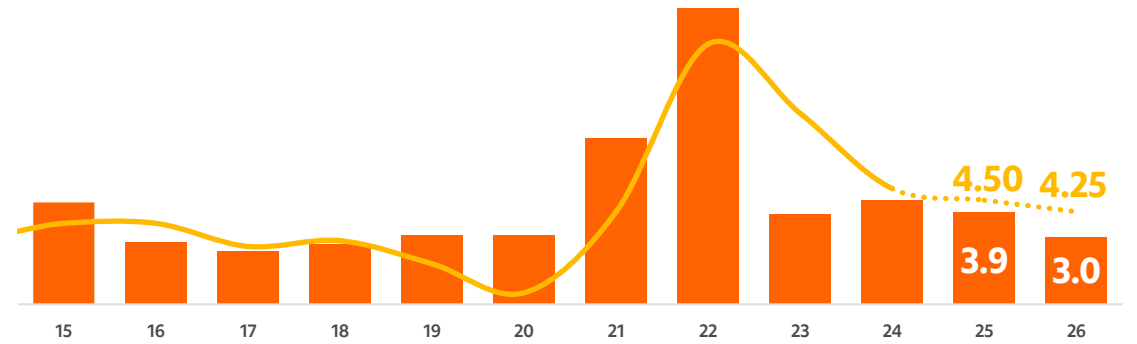
%, yearly average



Inflation and Monetary Policy Rate

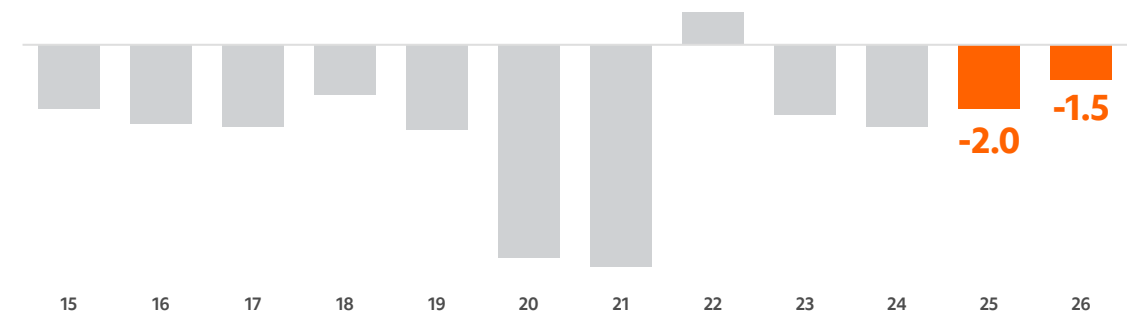
Annual variation. % & eop %

● Inflation ● Policy Rate



Fiscal Balance

% of GDP

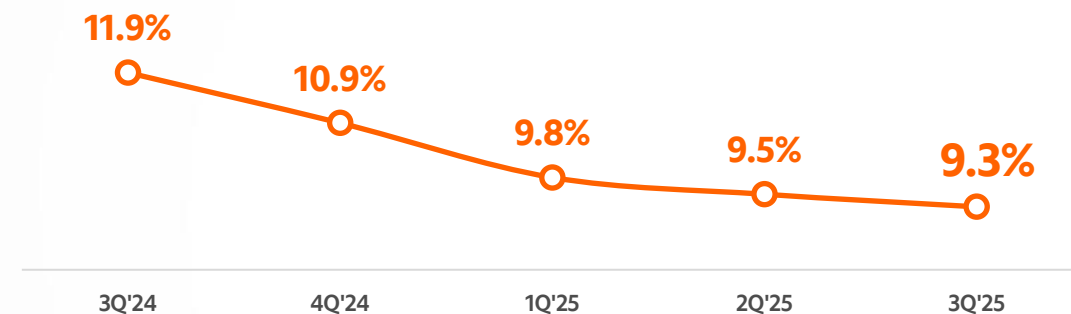




3Q25 | Colombia: Economic backdrop in the quarter

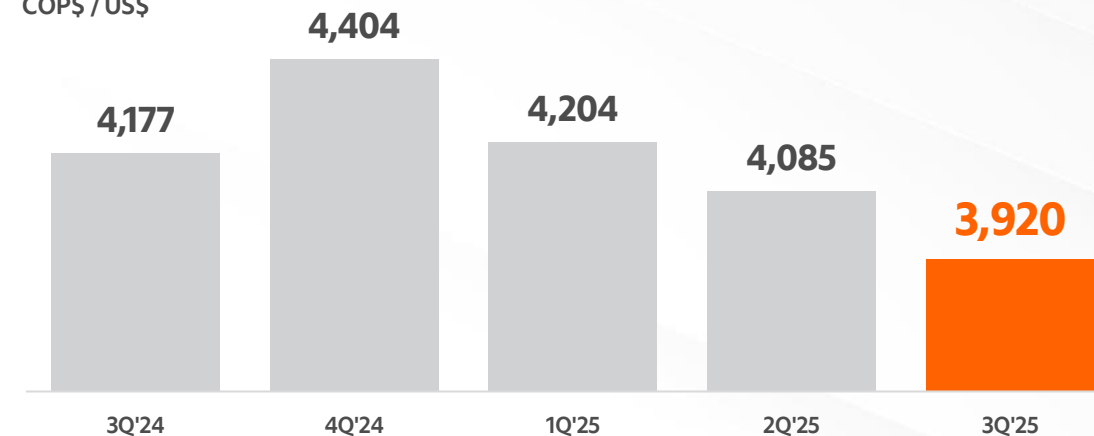
Monetary Policy Interest Rate (MPR) – Average

Quarterly change (%)



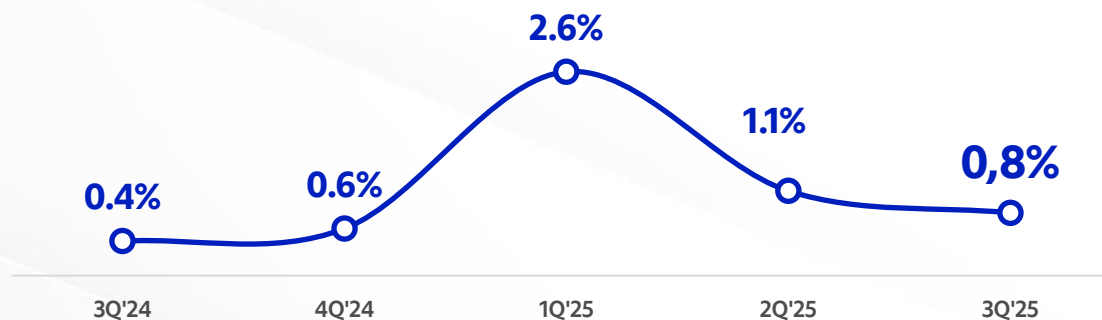
Exchange Rate

COP\$ / US\$



Inflation (CPI)

Quarterly change (%)



Economic growth supported by strong retail, coffee exports, and manufacturing activity



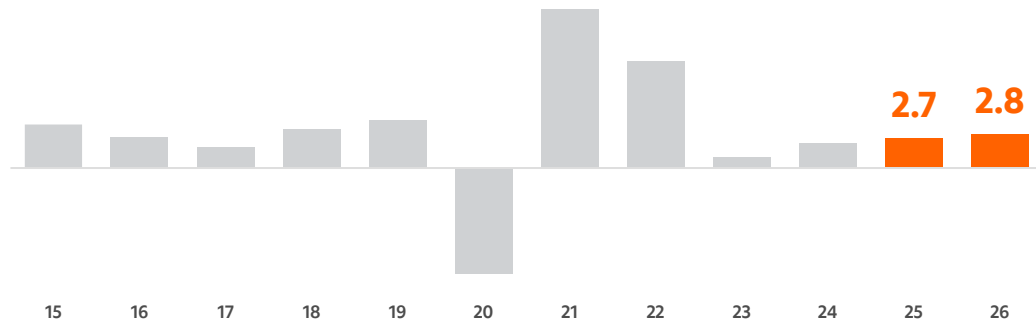
Despite resilient demand, inflationary pressures persist



Colombia | Macroeconomic Outlook

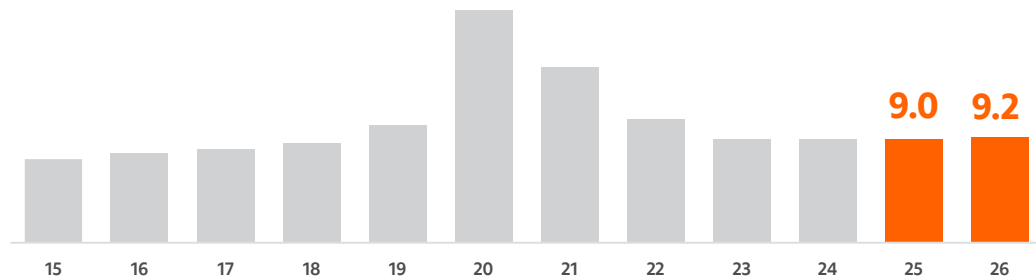
GDP growth

Annual growth. %



Unemployment

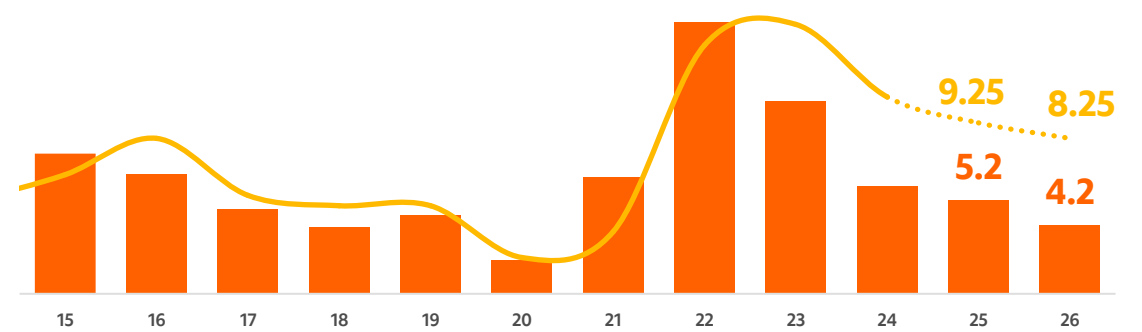
%. yearly average



Inflation and Monetary Policy Rate

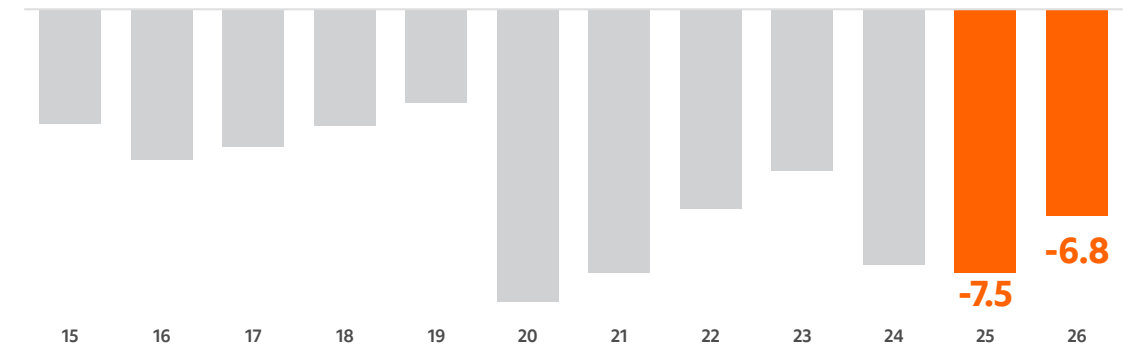
Annual variation. % & eop %

● Inflation ● Policy Rate



Fiscal Balance

% of GDP





We are continuing to build a **sustainable future**

Companies

Top 4

Leader in Investor Relations
Banco Itaú Chile

Top 5

Leader in Sustainability
Banco Itaú Chile

Investor

Top 4

Leader in Responsible Investment
Itaú Asset Management

Key Capabilities



S&P Global CSA Score 81/100

Highest score in history and #1 Chilean Bank



Leader in Foreign Exchange for 2nd consecutive year

According to Global Finance Magazine



Honored by ALCO Consultores as **the bank with the highest level of customer loyalty and satisfaction (NPS)**



We were recognized for the fourth time with the Great Place to Work certification as one of the best places to work in Chile



We advanced five positions in the 2025 Merco Talent ranking, achieving 11th place

3Q25 | Financial Advisory & Deals

cencosud

US\$ 123 mm
Sales of Bretas stores in Minas Gerais, 100%
2025

REN **cmpec**

US\$ 71 mm
Acquisition of TENSA
2025

REN **LOS PELAMBRES**
ANTOFAGASTA MINERALS

US\$ 68 mm
Acquisition of transmission lines from MLP
2025

M&A
Ranked: 🏆 1
N° deals YtD : 3
Deals value: MMUSD 262

M&A

COSTANERA NORTE

US\$ 300 mm
Senior Bond - 13Y & 5Y, Joint Lead Arranger and Bookrunner
2025

cencosud

US\$ 310 mm
Senior Bond - 7Y & 21Y Joint Lead Arranger & Bookrunner
2025

cmpec

US\$ 600 mm
Hybrid Notes due 2057 Joint Bookrunner
2025

Universidad de Concepción

US\$ 140 mm
Senior Bond – 8Y, Exclusive Advisor, Arranger, Bookrunner & Underwriter
2025

DCM Local
Ranked: 🏆 1
N° Deals YtD: 7
Amount: MMUF 25

DCM



Recognized by our clients as the **second best Equity Research team in Chile for second year in a row and best bank in macroeconomic analysis and Equity Research** team in Latin America*

Delivering high-quality advisory and execution across the region

*Prize awarded to Itaú BBA regional teams.

3Q25 | Customer Centricity



Avenue

An Alliance to enhance
Investment access
exclusive to our clients



New global investment opportunities to our clients



Real time access to portfolio and market information



100% online via App



Levering Itaú Unibanco's global platform



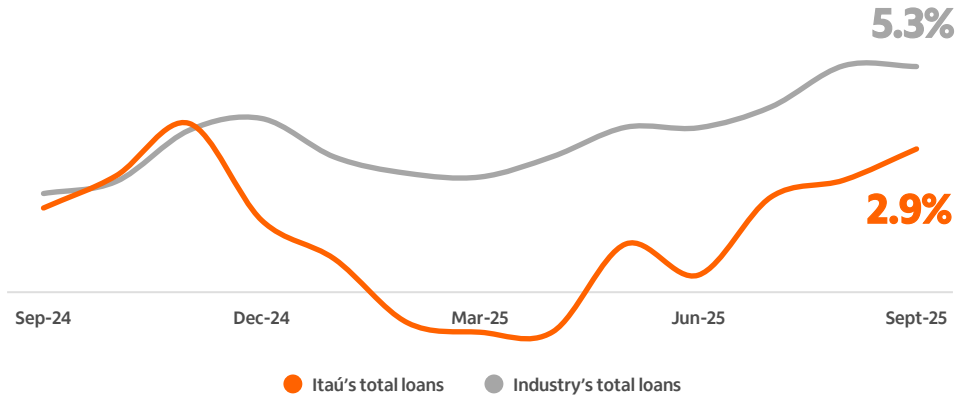
Providing our clients with access to global markets





3Q25 | Loan Portfolio

Loans Growth 12-month growth (%)



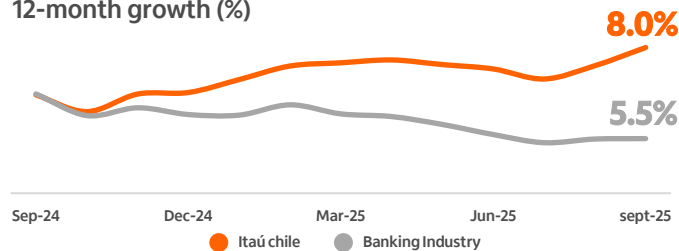
Top 1 in Loans growth QoQ among peers

Loans Growth		Itaú vs. 2Q25	System vs. 2Q25
Loan Growth by Segment	Mortgage Loans	+2.3%	+1.2%
	Consumer Loans	+1.9%	+1.1%
	Commercial Loans	-1.3%	+0.6%
		+3.3%	+1.3%

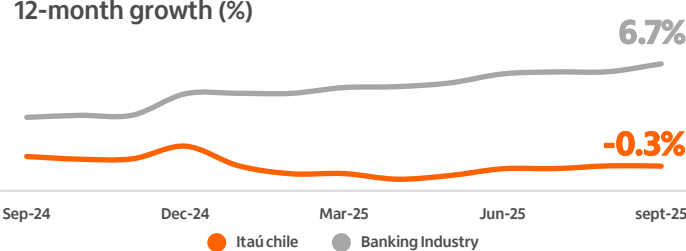
- Mortgage loans **continue to outperform the industry**, in line with the bank's active participation in the FOGAES program
- Consumer loans continues the previous quarter's trend, **consistent with the portfolio rebalancing**
- Commercial segment **gaining market share in the third quarter**

Loan Growth by Segment¹

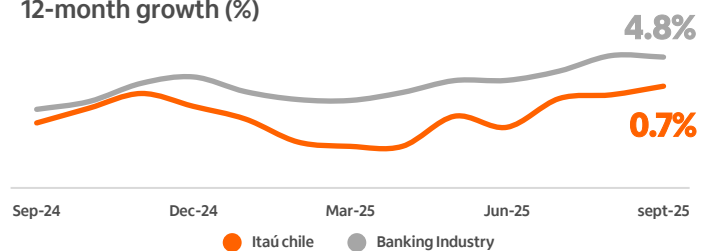
Mortgage Loans 12-month growth (%)



Consumer Loans 12-month growth (%)



Commercial Loans 12-month growth (%)







¹Data for Itaú and for the Banking Industry excludes foreign assets of Chilean banks.




3Q25 | Funding and AuM

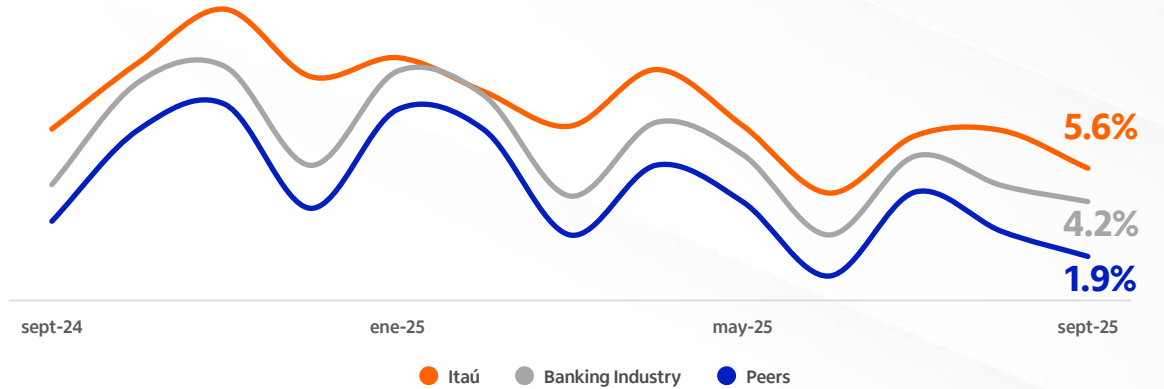
Volume Growth 12-month %

 Demand Deposits Market Share 6.2% +19 bp (Δ 3m)	Total	 4.4%	 7.0%
	Individuals	5.6%	4.2%
	Companies	3.1%	5.0%
	Time Deposits	-7.1%	1.2%
 AuM Market Share 5.6% +8 bp (Δ 3m)		19.4%	17.9%

Demand deposits and funding

Individuals Demand deposits Evolution 12-month growth (%)


 Top 2 in Demand Deposits growth within Peer group



Upgrade in Local Credit Risk Rating



“...Robustness and stability shown in its main ratios, both in terms of portfolio quality, profitability, solvency, funding, and liquidity”





3Q25 | Summary of main performance indicators

3Q'25 vs. 3Q'24

In Ch\$ billion

		
Credit Portfolio	28.5 trillion	23.5 trillion
	▲ 4.6%	▲ 2.9%
Financial Margin with clients	328.5	259.6
	▼ -2.2%	▼ -0.6%
Commissions and Fees	49.1	41.8
	▲ 0.3%	▲ 0.9%

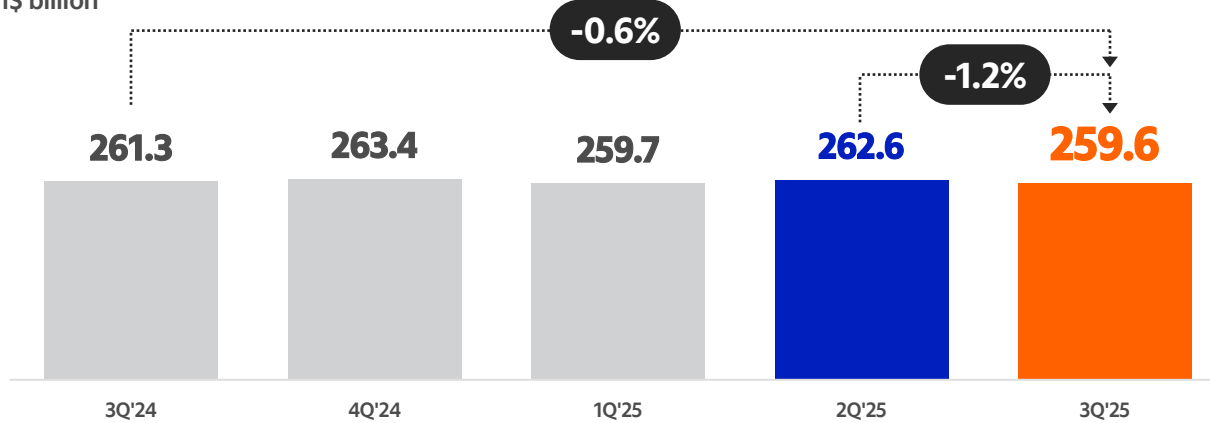
		
Cost of Credit	83.8	61.3
	▼ 17.9%	▼ 23.2%
Recurring Net Income	110.4	108.2
	▲ 21.1%	▲ 24.9%
Recurring Return on Tangible Equity (RoTE)	12.0%	14.5%
	▲ 1.2 p.p.	▲ 1.7 p.p.



3Q25 | Financial margin with Clients

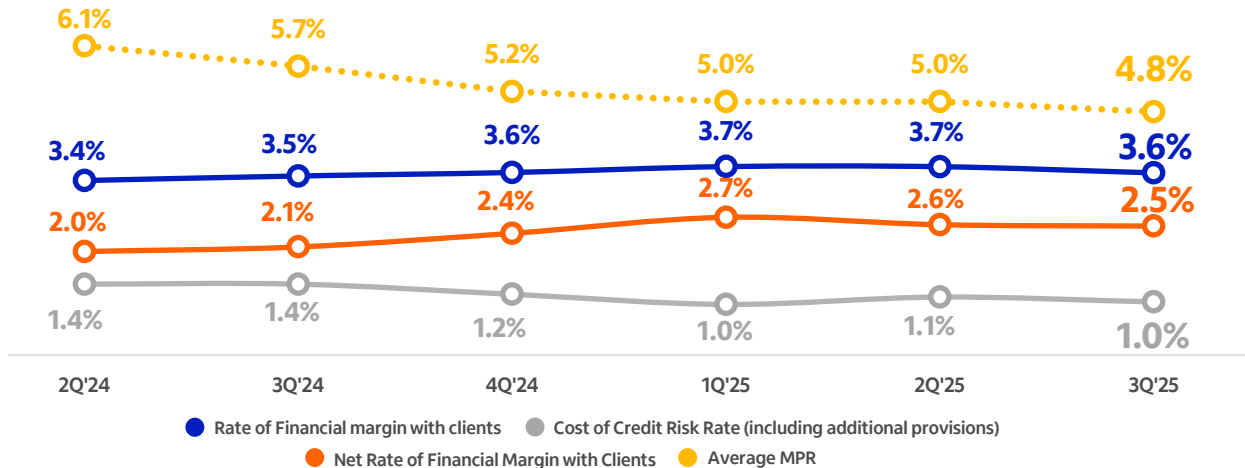
Financial margin with Clients

In Ch\$ billion



Net Financial Margin with Clients

(%)



3Q25 vs. 2Q25

Decrease of 1.2% due to

- Decline in spreads due to repricing of portfolio
- Offset by higher dynamism, higher accrual days and better performance in FX and derivatives with clients

3Q25 vs. 3Q24

Decrease of 0.6% due to

- Decline in spreads due to repricing of portfolio and Ref/Ren management
- Offset by higher dynamism and better performance in FX and derivatives with clients



3Q25 | Financial margin with the Market

Strong recovery supported by client-driven treasury strategy and tailwind from rating upgrades

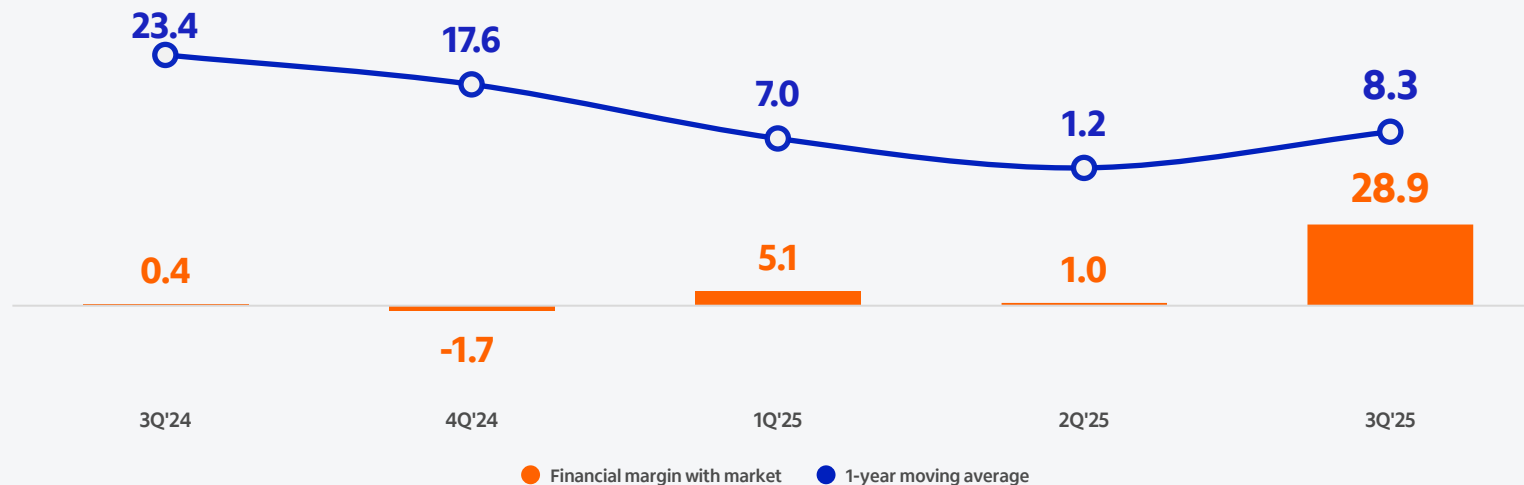
Trading

- Higher results in rates and FX management

ALM

- Positive results due to optimization of funding structure, including bonds repurchases

Quarterly evolution
In Ch\$ billion



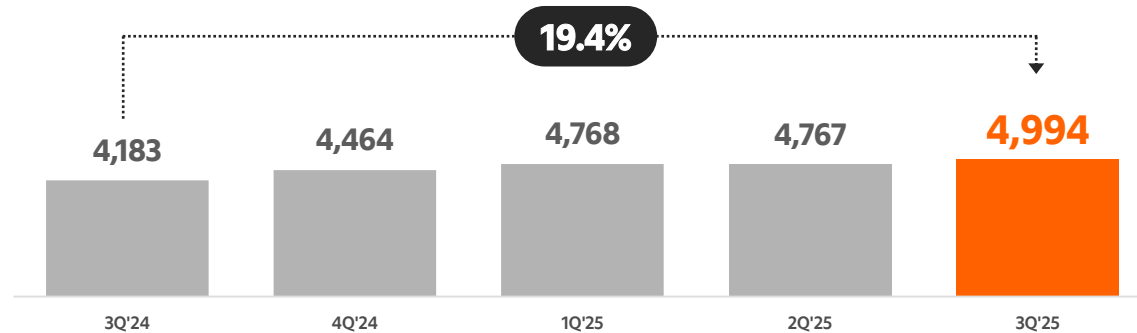


3Q25 | Commissions and fees

In Ch\$ billion	3Q25	2Q25	Δ	3Q24	Δ
Insurance Brokerage	8.2	7.8	5.0%	6.8	21.2%
Credit Operations and Guarantees Provided	10.9	12.8	-14.7%	9.9	10.0%
Current Account Services and Overdraft Fees	4.0	3.8	6.6%	4.2	-5.6%
Asset Management	8.2	7.8	5.4%	6.2	32.3%
Financial Advisory and others	10.4	18.2	-42.8%	14.2	-26.8%
Total Commissions and Fees	41.8	50.4	-17.1%	41.4	0.9%

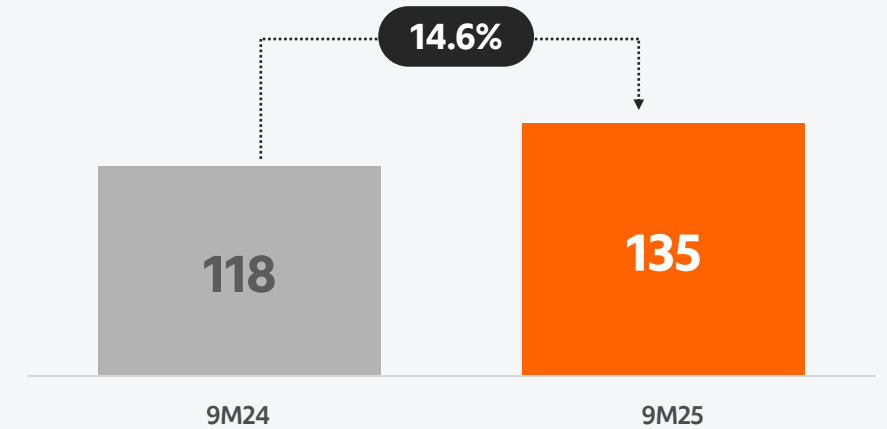
Asset Management AuM

In Ch\$ million



Commissions and fees

In Ch\$ billion



Commissions and fees posted 14.6% year-to-date growth, surpassing the 2025 guidance

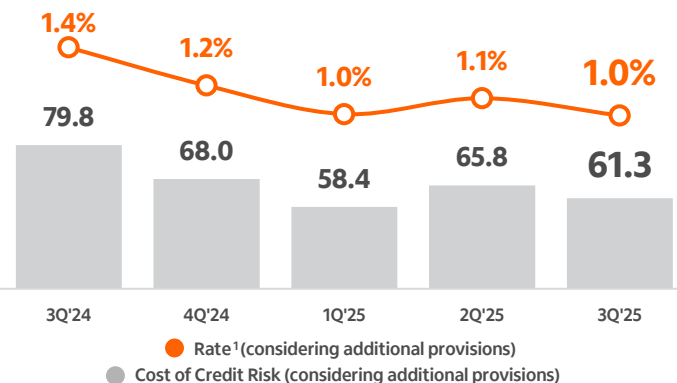
¹ Operating Revenues: Managerial Financial Margin + Commissions and fees.



3Q25 | Cost of Credit

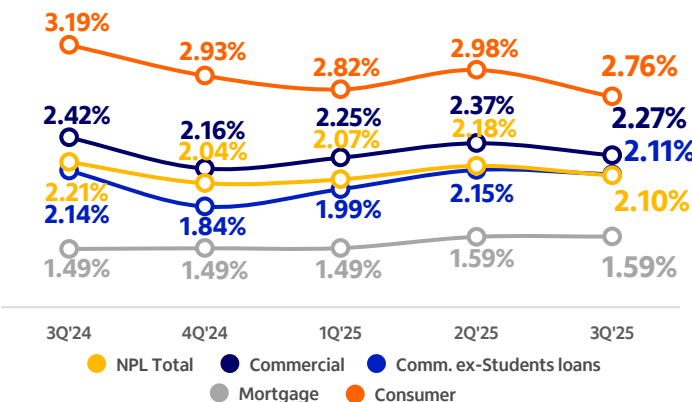
Cost of credit

In Ch\$ billion



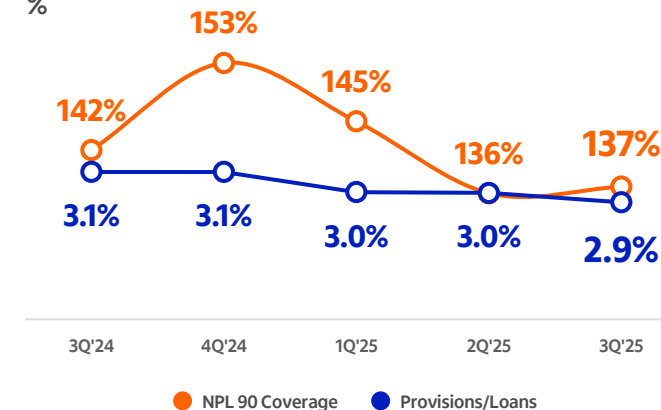
Non Performing Loans

%



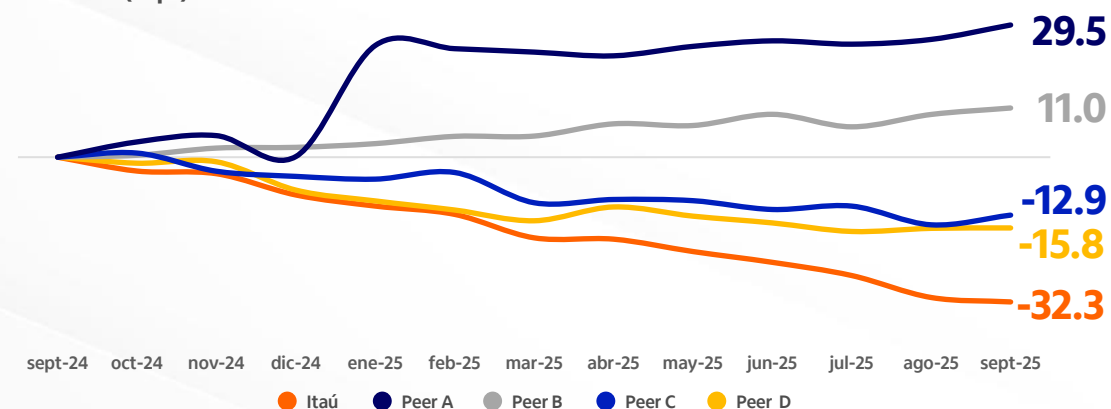
Coverage Ratio¹

%



Cost of Credit Ratio growth – Itaú vs Peers

12M Var. (b.p.)



Itaú recorded the **most significant decrease in Cost of Credit ratio** among its peers since 2024

¹ Coverage Ratio includes additional provisions.



3Q25 | Non-interest expenses

In Ch\$ billion	3Q25	2Q25	Δ	3Q24	Δ
Personnel	64.3	65.0	1.0%	62.0	-3.8%
Administrative	56.6	57.4	1.4%	53.8	-5.2%
Total Personnel and Administrative	121.0	122.4	1.2%	115.8	-4.5%
Depreciation, Amortization and Impairment	15.3	14.6	-4.8%	14.5	-5.6%
Non-Interest Expenses	136.2	137.0	0.6%	130.3	-4.6%

3Q25 vs. 2Q25

- Personnel: Lower severance payments
- Administrative: Lower marketing and net operational losses

3Q25 vs. 3Q24

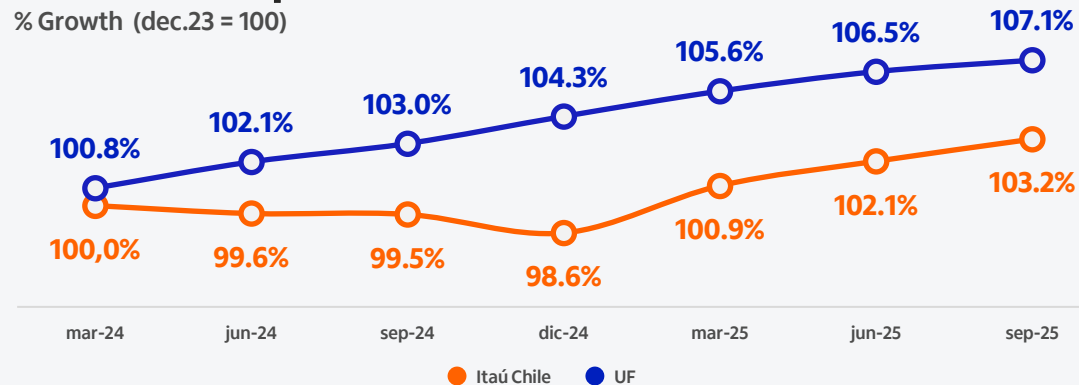
Increase of 4.6% in non-interest expenses due to:

- Personnel: Increase in salaries, despite growing bellow inflation
- Administrative: Higher marketing and IT expenses

Controlled non-interest expenses growth bellow inflation...

Non-Interest Expenses

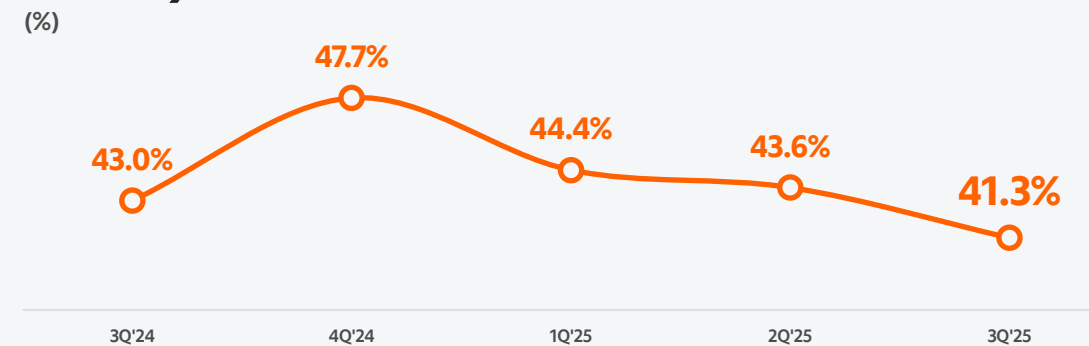
% Growth (dec.23 = 100)



...allowed us to reach the highest efficiency in the last 12 months

Efficiency Ratio

(%)



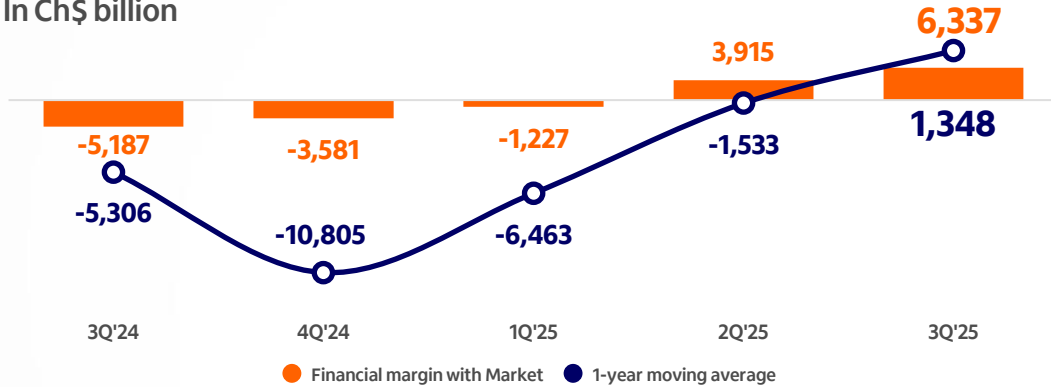


3Q25 | Colombia

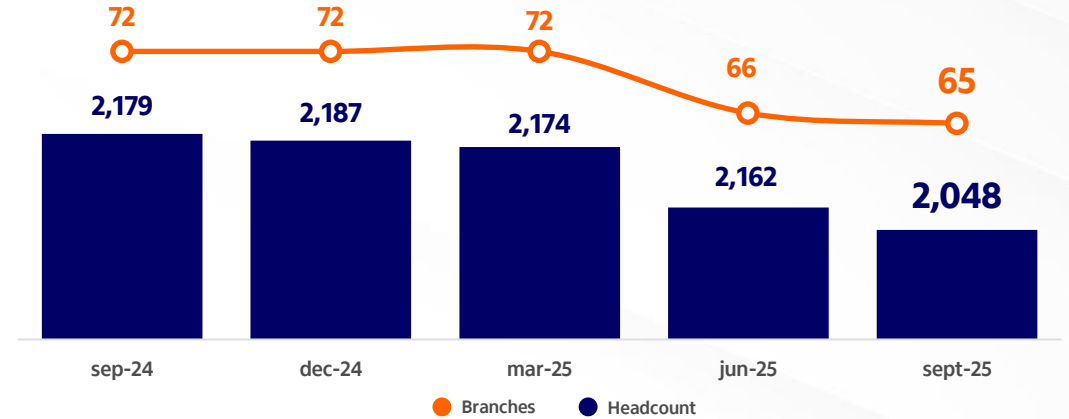
Financial Margin with Market continued its positive trend...

Financial Margin with Market¹

In Ch\$ billion



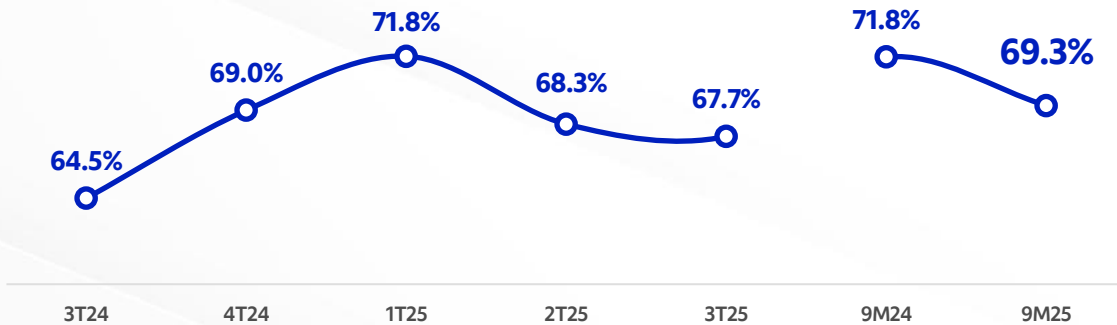
...while the execution of our transformation plan remains underway...



... allowing us to maintain a positive trend in terms of efficiency...

Efficiency level

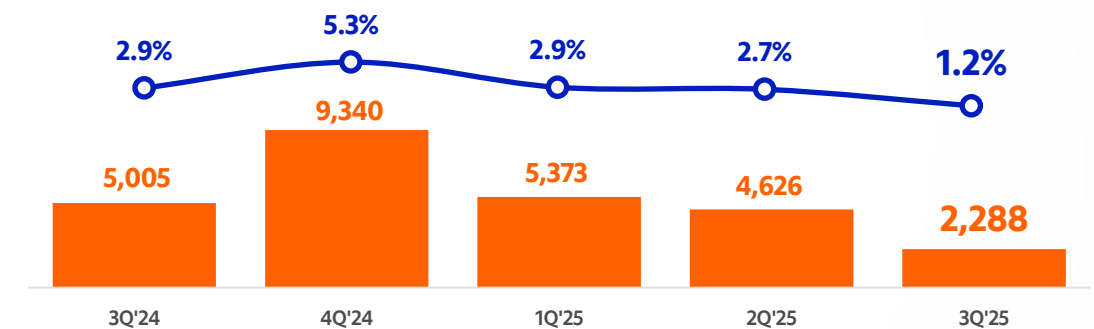
(%)



...consolidating six consecutive quarters of positive bottom line and ROE

Recurring Net Income and ROE

In Ch\$ billion and (%)



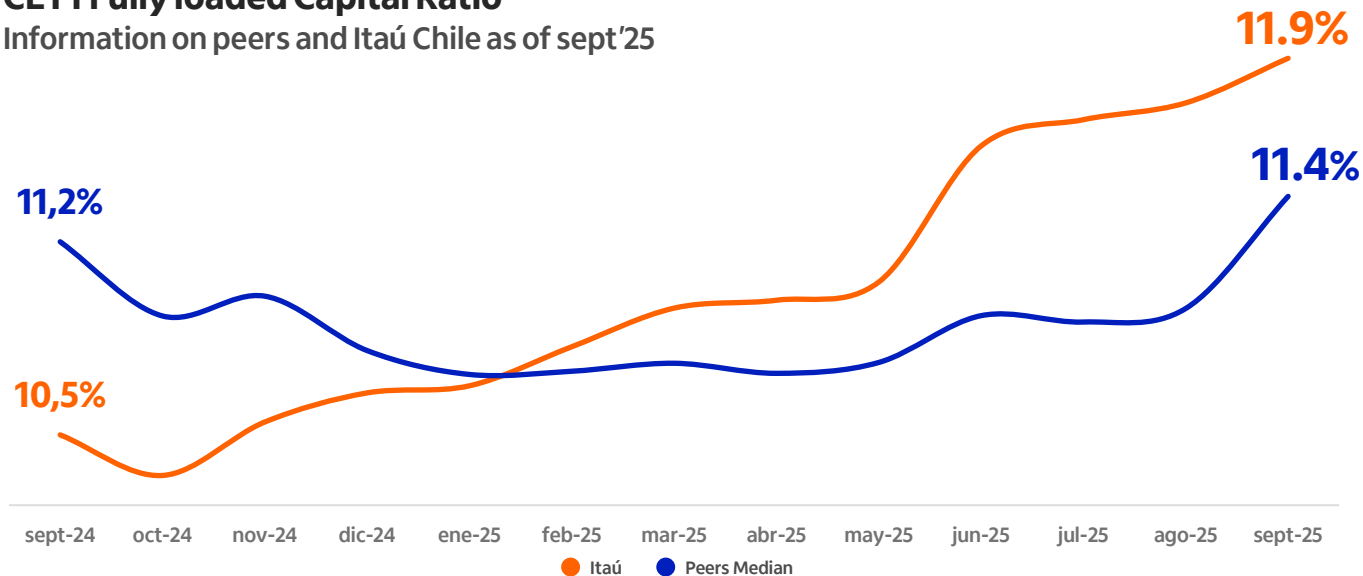
¹ Financial Margin with Market & Costo of Credito for Colombia is expressed in constant currency in order to eliminate the impact of foreign exchange rate variation. Thus all figures from each of the periods analyzed were converted into Chilean Pesos at a single foreign exchange rate of Ch\$0.2447 per COP as of September 30, 2025.



3Q25 | Capital

CET1 Fully loaded Capital Ratio

Information on peers and Itaú Chile as of sept'25



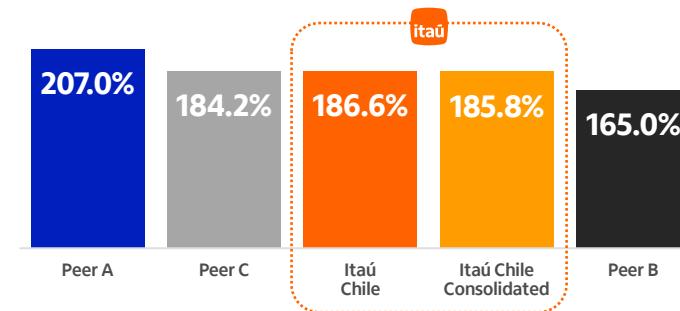
Solid Capital Generation

Itaú has delivered 7x the capital generation of our peers in the last year, reflecting a **consistent focus on capital discipline**

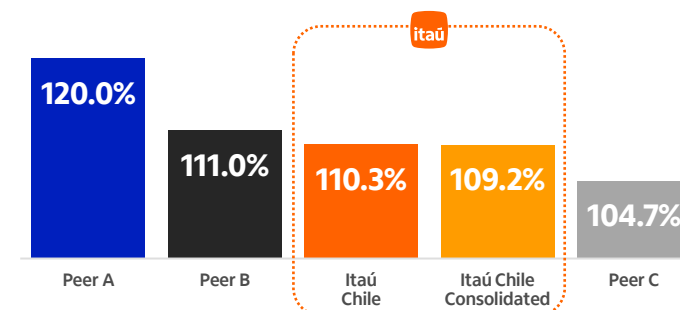
Our **Liquidity ratios** are significantly above regulatory limits and well positioned among peers

Peer group includes the 4 largest private banks in Chile.

Liquidity Coverage Ratio (LCR)



Net Stable Funding Ratio (NSFR)





Guidance 2025

Expected Guidance 2025

As of **Sept'25**

FY'25 revised

→ Loan Growth	In line with the market	! Below guidance	unchanged
→ Financial Margin with Clients (Average rate)	Stable as interest rates decline	✓ Above Guidance	unchanged
→ Commissions and Fees (% growth)	Between 5.0% – 10%	✓ Above Guidance	Between 10% – 15%
→ Cost of Credit Risk¹	Between 1.0% - 1.2%	✓ On track	~1.1%
→ Non-interest expenses (% growth)	Below inflation	✓ On track	unchanged
→ RoTE	Between 13% - 15%	✓ On track	~14%

¹ Net provision for credit & counterparty risks divided by credit portfolio.

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